

HARPENDEN & DISTRICT INDOOR BOWLING CLUB

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

HARPENDEN & DISTRICT INDOOR BOWLS CLUB

BALANCE SHEET at 31st December 2023

	£	£	£	£
CURRENT ASSETS				
Bar stock (at cost)	545		757	
Stock of ties, clothing and badges	320		617	
Sundry debtors & prepayments	2,121		1,875	
Bank accounts	83,661		68,692	
Cash	40		30	
		86,687		71,971
CREDITORS				
Sundry creditors & accruals	6,776		6,020	
		6,776		6,020
NET ASSETS		<u>£79,911</u>		<u>£65,951</u>
ACCUMULATED FUNDS				
Opening balance		64,951		57,869
Excess for the year		13,960		7,082
NET FUNDS		78,911		64,951
GRANTS - Restricted		1,000		1,000
		<u>£79,911</u>		<u>£65,951</u>

Outstanding Liability

During 2021 St Albans District Council provided improvements to the water supply to Waldegrave Park for the benefit of all the premises. The tenants are governed by terms within their leases to contribute towards the cost. The anticipated amount of the Club's share is £15,000 payable over a number of years.

Barry
Ford
Treasurer

Peter Seeley
Secretary

Independent Examiner's Report

I have completed my examination of the Club's records. I confirm that no material matters have come to my attention in connection with the examination of those records giving me cause to believe that in any material respect the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jack Longdon Independent Examiner

HARPENDEN & DISTRICT INDOOR BOWLS CLUB

INCOME & EXPENDITURE ACCOUNT for the year ended 31st December 2023

			Yr to 31.12.22	
	£	£	£	£
Bar Account				
Sales		3,627		2,120
Opening stock	757		579	
Purchases	1398		2,145	
	<u>2,155</u>		<u>2,724</u>	
Closing stock	545		757	
	<u>1,610</u>		<u>1,967</u>	
Bar Profit/Loss		<u>1,610</u>		<u>1,967</u>
		2,017		153
Other operating income				
Membership and locker fees	21,830		15,579	
Rinks fees	35,582		31,516	
Net Income Club 200	352		360	
Catering income (net of expenses)	2,012		851	
Social events & raffles	595		286	
Letting income	795		1,890	
Sundry income including clothes	949		265	
		<u>62,115</u>		<u>50,747</u>
Operating income carried forward		<u>£64,132</u>		<u>£50,900</u>

**HARPENDEN & DISTRICT INDOOR BOWLS
CLUB**

**INCOME & EXPENDITURE ACCOUNT
(continued)
for the year ended 31st December
2023**

	Yr to 31.12.22			
	£	£	£	£
Operating income brought forward		64,132		50,900
Operating costs				
Rent & rates	12,169		12,882	
Water rate	162		468	
Insurance	1,100		1,095	
Electricity	3,431		3,774	
Gas	6,773		3,972	
Cleaning	6,060		6,744	
Equipment	1,345		1,274	
Premises maintenance	11,430		8,338	
Association and Licence fees	3,101		1,007	
Prizes			777	
	<u> </u>	<u>45,571</u>	<u> </u>	<u>40,331</u>
		18,561		10569
Administration costs				
Printing, postage & stationery	735		983	
Telephone & IT Costs	732		1586	
Advertising & Promotion	1321		144	
Sundry expenses	1,813		774	
	<u> </u>	<u>4,601</u>	<u> </u>	<u>3,487</u>
Excess of income over expenditure		<u>13,960</u>		<u>7,082</u>